



## Homeowners

Offer this packaged solution for a home that needs more than just fire coverage.

The homeowners product provides a package of coverage for a full-time or seasonal home that because of its value, age or claim history needs an alternative to HO-3 coverage. It includes named peril coverage, with Broad Form peril upgrades, plus a replacement cost settlement upgrade. Water damage is a new option (available up to 100% Coverage A). This replaces the water coverage in the Enhanced Coverage endorsement.

### Discounts help customers save

Property coverage has up to ten available discounts making it pretty easy for you to save a customer 20 percent or more:

- Approved association membership
- Auto policy with agent
- Insured aged 50 and older
- Multiple policies of different types with American Modern®
- No claim in past 3 years
- Paperless documents
- Paying in full
- Policy in effect 5 years or more
- Central station fire / smoke alarm
- Central station burglar alarm
- Local smoke and / or burglar alarm
- Deadbolt, smoke alarm, fire extinguisher

### Options offer customers added protection

- Enhanced coverage adds more causes of loss: collapse, weight of snow/ice, power surge, falling objects, glass breakage.
- Add water damage coverage to a home (up to 100% Coverage A, mold and remediation sublimit applies).
- Add theft coverage to a risk (up to 100% Coverage C).

Occupancy types	<ul style="list-style-type: none"> <li>• Owner</li> <li>• Seasonal</li> </ul>
Property description	<ul style="list-style-type: none"> <li>• Single or two-family</li> <li>• No age restriction unless a row or town home</li> <li>• Average condition and better</li> </ul>
Value range	<ul style="list-style-type: none"> <li>• \$50,000 min.</li> <li>• \$75,000 min. for replacement cost</li> <li>• \$500,000 max.</li> </ul> <p><i>There will be some state variation but this is the standard.</i></p>
Insured for	<ul style="list-style-type: none"> <li>• Market value (less land value)</li> <li>• Optional replacement cost (less land value)</li> </ul>
Protection classes	<ul style="list-style-type: none"> <li>• 1 to 10</li> </ul>
Coverage	<ul style="list-style-type: none"> <li>• Named peril for dwelling, other structures and personal property (Named perils same as those on 2014 ISO DP-1 form.)</li> </ul>
Deductible	<ul style="list-style-type: none"> <li>• \$500 default</li> <li>• Optional \$1,000, \$2,500, \$5,000</li> </ul> <p><i>A peril deductible may apply.</i></p>
Loss settlement	<ul style="list-style-type: none"> <li>• Actual cash value for dwelling and other structures / full repair cost or replacement cost are upgrades</li> <li>• Actual cash value for personal property / replacement cost is an upgrade</li> </ul>
Included coverage	<ul style="list-style-type: none"> <li>• Liability – \$25,000 to \$500,000</li> <li>• Personal property – 40% Coverage A</li> <li>• Other structures – 10% Coverage A</li> <li>• Reasonable repairs</li> <li>• Debris removal</li> <li>• Loss of use – 10% Coverage A</li> <li>• Fire department surcharge – \$500</li> </ul>
Optional coverage	<ul style="list-style-type: none"> <li>• Enhanced coverage (adds collapse, weight of snow/ice, power surge, falling objects, glass breakage)</li> <li>• Hobby farming</li> <li>• Home equipment breakdown protection</li> <li>• Identity recovery</li> <li>• Ordinance or law – 10% Coverage A</li> <li>• Scheduled personal property</li> <li>• Service line – \$10,000 limit (\$500 deductible)</li> <li>• Theft – limits up to 100% Coverage C</li> <li>• Water backup/sump overflow – \$5,000 limit</li> <li>• Water damage – 10% to 100% Coverage A with a \$5,000 or \$10,000 sublimit for mold and remediation</li> </ul>
Discounts	<ul style="list-style-type: none"> <li>• Approved association membership</li> <li>• Auto policy with agent</li> <li>• Insured aged 50 and older</li> <li>• Multiple policies of different types with American Modern</li> <li>• No claim in past 3 years</li> <li>• Paperless documents</li> <li>• Paying in full</li> <li>• Policy in effect 5 years or more</li> <li>• Central station fire/smoke alarm</li> <li>• Central station burglar alarm</li> <li>• Local smoke and/or burglar alarm</li> <li>• Deadbolt, smoke alarm, fire extinguisher</li> </ul>
Payment options	<ul style="list-style-type: none"> <li>• Full pay</li> <li>• Monthly, EFT only</li> <li>• Semi-Annual, billed or EFT</li> <li>• Quarterly, billed or EFT</li> <li>• Bi-Monthly, billed or EFT</li> </ul>

## Quote today in AMsuite®

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may vary or not be available for all risks or in all states. Rates and discounts vary, are determined by many factors, and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including but not limited to American Modern Property and Casualty Insurance Company (CA Lic. No. 6129-1.)

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